

1997 Trust Accumulation of Charitable Amounts

541-A

For calendar years only.

Name of trust

Federal employer identification number (FEIN)

Name of trustee(s)

Address of each trustee (number and street, including suite number or rural route)

City, town or post office

State

ZIP code

This return must be filed on or before
April 15, 1998. Mail to:**FRANCHISE TAX BOARD
PO BOX 942840
SACRAMENTO CA 94240-0000.****DO NOT ATTACH TO FORM 541****(If more space is needed, please attach a separate list.)****ANSWER THESE QUESTIONS:**

- 1 Date trust was created _____
- 2 Is any trustee a resident of California? _____
- 3 Was the grantor or creator of the trust a resident of California during the taxable year of the trust? _____
- 4 Name and address of grantor _____

- 5 Have you filed a return on Form 541 for the year covered by this return? _____
- 6 Do any of the amounts shown on the face of this return differ from the corresponding amounts reported on federal return Form 1041-A? If so, attach a schedule explaining the differences. _____
- 7 Are you required to file a federal return Form 990-T for the unrelated business and/or lease indebtedness income? _____

Part I Income and Deductions. See instructions for Form 541. If total income is \$25,000 or less, skip line 1 through line 9.

Income	1 Interest income	1		
	2 Dividends	2		
	3 Business income or (loss). Attach federal Schedule C or C-EZ (Form 1040)	3		
	4 Capital gain or (loss). Attach Schedule D (541)	4		
	5 Rents, royalties, partnerships, LLCs, other estates and trusts, etc. Attach federal Schedule E (Form 1040)	5		
	6 Farm income or (loss). Attach federal Schedule F (Form 1040)	6		
	7 Ordinary gain or (loss). Attach Schedule D-1	7		
	8 Other income. State nature of income	8		
	9 Total income. Add line 1 through line 8	9		
Deductions	10 Interest	10		
	11 Taxes	11		
	12 Charitable deduction. Itemize by charitable purpose; include payee's name and address. See instructions for Part II and Part III	12		
	13 Trustee fees.	13		
	14 Attorney, accountant and return preparer fees.	14		
	15 Other deductions. Attach schedule	15		

Part II Distributions of Income Set Aside in Prior Taxable Years for Charitable Purposes. See instructions.

16 Accumulated income set aside in prior taxable years for which a deduction was claimed under IRC Section 642(c)	16		
17 Income set aside in prior taxable years for which a deduction was claimed under IRC Section 642(c) and which was distributed during the current taxable year. Itemize by charitable purpose; include payee's name and address.			
a _____	17a		
b _____	17b		
c _____	17c		
18 Total. Add line 17a through line 17c	18		
19 Balance. Subtract line 18 from line 16	19		
20 Income set aside during the current taxable year for which a deduction was claimed under IRC Section 642(c) (included in Part I, line 12)	20		
21 Carryover. Add line 19 and line 20	21		

Part III Distributions of Principal for Charitable Purposes

22 Principal distributed in prior taxable years for charitable purposes.	22		
23 Principal distributed during the current taxable year for charitable purposes. Itemize by charitable purpose; include payee's name and address.			
a _____	23a		
b _____	23b		
c _____	23c		
24 Total. Add line 23a through line 23c	24		

Part IV Balance Sheet. If line 9 is \$25,000 or less, complete only line 38, line 42 and line 45. If books of account do not agree, please reconcile all differences.

		(a) Beginning-of-Year Book Value	(b) End-of-Year Book Value
Assets			
25	Cash — non-interest bearing.	25	
26	Savings and temporary cash investments.	26	
27	a Accounts receivable. 27a		
	b Less: allowance for doubtful accounts. 27b		
28	a Notes and loans receivable 28a		
	b Less: allowance for doubtful accounts. 28b		
29	Inventories for sale or use	29	
30	Prepaid expenses and deferred charges	30	
31	Investments — U.S. and state government obligations (attach schedule)	31	
32	Investments — corporate stock (attach schedule)	32	
33	Investments — corporate bonds (attach schedule)	33	
34	a Investments — land, buildings, and equipment: basis 34a		
	b Less: accumulated depreciation 34b		
35	Investments — other (attach schedule)	35	
36	a Land, buildings, and equipment (trade or business): basis 36a		
	b Less: accumulated depreciation 36b		
37	Other assets (describe ► _____)	37	
38	Total assets (add line 25 through line 37)	38	
Liabilities			
39	Accounts payable and accrued expenses.	39	
40	Mortgages and other notes payable (attach schedule).	40	
41	Other liabilities (describe ► _____)	41	
42	Total liabilities (add line 39 through line 41)	42	
Net Assets			
43	Trust principal or corpus	43	
44	Undistributed income and profits.	44	
45	Total net assets (add line 43 and line 44)	45	
46	Total liabilities and net assets (add line 42 and line 45)	46	

Please Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. Declaration of preparer (other than trustee) is based on all information of which preparer has any knowledge.	
	► _____ Signature of trustee or officer representing trustee	Date _____
Paid Preparer's Use Only	Preparer's signature ► _____	Date _____
	Firm's name (or yours, if self employed) and address ► _____	Check if self-employed <input type="checkbox"/>
	Trustee's SSN/FEIN _____ Preparer's social security number _____ FEIN _____	

General Information

References in these instructions are to the Internal Revenue Code (IRC) as of **January 1, 1997**, and to the California Revenue and Taxation Code (R&TC). In general, follow the federal Form 1041-A instructions.

A Purpose — Use Form 541-A to report the charitable information required by R&TC Section 18635.

Do not attach Form 541-A to Form 541.

B Who Must File — A trustee must file a calendar year Form 541-A for a trust that claims a charitable or other deduction under IRC Section 642(c) or for a charitable or split-interest trust. However, Form 541-A is not required for any taxable year if the trustee is required by the terms of the governing instrument and applicable local law to distribute currently all of the income of the trust for such year.

A charitable trust is a trust which:

- Is not exempt from taxation under R&TC Section 23701d; and

- Has all the unexpired interests devoted to charitable purposes described in IRC Section 170(c); and
- Had a charitable contribution deduction allowed for all the unexpired interests under the R&TC.

Simple trusts which have received a letter from the Franchise Tax Board granting exemption from tax under R&TC Section 23701d, are considered to be corporations for tax purposes. They may be required to file Form 199, California Exempt Organization Annual Information Return. See the instructions for that form.

Nonexempt charitable trusts, described in IRC Section 4947(a)(1) must file Form 199.

A split-interest trust is a trust which:

- Is not exempt from taxation under R&TC Section 23701d; and
- Has some of the unexpired interests devoted to one or more charitable purposes described in IRC Section 170(c); and
- Has amounts in trust for which a charitable contributions deduction was allowed under the R&TC. Pooled income funds (IRC Section 642(c)(5)), charitable remainder annuity trusts (IRC Section 664(d)(1)) and remainder

unitrusts (IRC Section 664(d)(2)) are considered split-interest trusts for which the trustee must file Form 541-A for the taxable year.

C When to File — File Form 541-A on or before April 15, 1998. However, if you need additional time to file, California grants an automatic six month extension. No request form is required to obtain this extension.

D Where to File — Mail Form 541-A to:

FRANCHISE TAX BOARD
PO BOX 942840
SACRAMENTO CA 94240-0000

Specific Instructions

Part II and Part III — The purpose for which charitable disbursements were made from income set aside in prior taxable years and amounts paid out of principal for charitable purposes should be described in an attached statement indicating greater detail than merely charitable, educational, religious or scientific. Examples of appropriate descriptions are: payments for nursing service, for laboratory construction, for fellowships or for assistance to indigent families.

Part IV — If the balance sheet does not agree with the books of account, all differences must be reconciled in an attached statement.